



## FACT SHEET

### **Commerce Preliminarily Finds Dumping of Prestressed Concrete Steel Wire Strand from the People's Republic of China**

- On December 18, the Department of Commerce (Commerce) announced its preliminary determination in the antidumping duty (AD) investigation on imports of prestressed concrete steel wire strand (PC Strand) from the People's Republic of China (China).
- For the purposes of AD investigations, dumping occurs when a foreign company sells a product in the United States at less than fair value.
- Commerce preliminarily determined that Chinese producers/exporters have sold PC Strand in the United States at 37.72 -193.55 percent less than normal value.
- The mandatory respondent, Xinhua Metal Products Co., Ltd. (Xinhua Metal), received a preliminary dumping rate of 151.44 percent. The voluntary respondent, Wuxi Jinyang Metal Products Co. (WJMP), received a preliminary dumping rate of 37.72 percent. Also, in this investigation, Fasten Group Import & Export (Fasten Group I&E) has qualified for a separate rate of 151.44 percent. All other Chinese producers/exporters will receive a preliminary dumping rate of 193.55 percent.
- As a result of this preliminary determination, Commerce will instruct U.S. Customs and Border Protection to collect a cash deposit or bond based on these preliminary rates.
- The petitioners for this investigation are American Spring Wire Corp. (OH), Insteel Wire Products Company (NC), and Sumiden Wire Products Corp. (TN).
- The merchandise covered by this investigation consists of certain prestressed concrete steel wire strand which is a collection of wire rod bars, typically covered with an epoxy material and is primarily used in concrete construction applications.
- Prestressed concrete steel wire strand are currently classifiable under the subheadings 7312.10.3010 and 7312.10.3012 of the Harmonized Tariff Schedule of the United States (HTSUS). While the HTSUS subheading is provided for convenience and customs purposes, Commerce's written description governs the scope of the investigation.
- From 2007 to 2008, imports of PC Strand from China increased 7.83 percent by volume and were valued at an estimated \$178 million in 2008.

**NEXT STEPS**

- Commerce is currently scheduled to issue its final determination in March 2010.
- If Commerce makes an affirmative final determination, and the U.S. International Trade Commission (ITC) makes an affirmative final determination that imports of PC Strand from China materially injure, or threaten material injury to, the domestic industry, Commerce will issue an AD order.

**PRELIMINARY DUMPING MARGINS:**

<b>COUNTRY</b>	<b>PRODUCER/EXPORTER</b>		<b>MARGIN</b>	
<b>China</b>	<b>WJMP</b>		<b>37.72</b>	
	<b>Xinhua Metal</b>		<b>151.44</b>	
	<b>Separate Rate Company</b>			
	<b>PRODUCER</b>		<b>EXPORTER</b>	
	<b>Jiangyin Fasten Steel Products Co., Ltd., Jiangyin Walsin Steel Cable Co., Ltd., Jiangyin Hongyu Metal Products Co., Ltd.</b>		<b>Fasten Group I&amp;E</b>	<b>151.44</b>
	<b>China-Wide</b>			<b>193.55</b>

**CASE CALENDAR:**

<b>EVENT</b>	<b>DATE</b>
<b>Petition Filed</b>	<b>May 27, 2009</b>
<b>DOC Initiation Date</b>	<b>June 16, 2009</b>
<b>ITC Preliminary Determination</b>	<b>August 10, 2009</b>
<b>DOC Preliminary Determination</b>	<b>December 17, 2009</b>
<b>DOC Final Determination*</b>	<b>March 2, 2010</b>
<b>ITC Final Determination**</b>	<b>April 16, 2010</b>
<b>Issuance of Order***</b>	<b>April 23, 2010</b>

\* This deadline may be extended under the governing statute.

\*\* This will take place only in the event of a final affirmative determination by Commerce.

\*\*\* This will take place only in the event of final affirmative determinations by both Commerce and the ITC.

**IMPORT STATISTICS:**

	<b>2006</b>	<b>2007</b>	<b>2008</b>
<b>Volume (kg)</b>	<b>391,368</b>	<b>353,936</b>	<b>381,656</b>
<b>Value (USD)</b>	<b>\$112,237,000</b>	<b>\$102,110,000</b>	<b>\$178,008,000</b>

Source: ITC, Dataweb (HTSUS 7312.10.3010 and 7312.10.3012).